

**Item 1 Cover Page**

A.

**John A. Pieroni**

WNY Asset Management, LLC

Brochure Supplement

Dated 4/22/2011

Contact: Robert Castiglione, Chief Compliance Officer  
6500 Sheridan Drive, Suite 200  
Williamsville, NY 14221  
[www.wnyasset.com](http://www.wnyasset.com)

B.

**This Brochure Supplement provides information about John A. Pieroni that supplements the WNY Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert Castiglione, Chief Compliance Officer, if you did *not* receive WNY Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Item 2 Education Background and Business Experience**

John A. Pieroni was born in 1969. Mr. Pieroni graduated from SUNY at Buffalo, School of Architecture, in 1991, with a degree in Environmental Design. Mr. Pieroni has served as a Partner of WNY Asset Management, LLC since July of 2003. Mr. Pieroni has also been associated as a registered representative with Cadaret, Grant & Co. since January of 2001.

Mr. Pieroni has held the designation of Certified Financial Planner (CFP<sup>®</sup>) since May 2003. The CFP<sup>®</sup> designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelors degree from an accredited university. CFP<sup>®</sup> candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement

planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP Board.

### Item 3 Disciplinary Information

None.

### Item 4 Other Business Activities

- A. **Registered Representative of Cadaret** Mr. Pieroni is a registered representative of Cadaret, Grant & Co. (“*Cadaret*”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Pieroni in his individual capacity as a registered representative of *Cadaret*, to implement investment recommendations on a commission basis.
1. **Conflict of Interest** The recommendation by Mr. Pieroni that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Pieroni. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
  2. **Commissions** In the event the client chooses to purchase investment products through *Cadaret*, brokerage commissions will be charged by *Cadaret* to effect securities transactions, a portion of which commissions shall be paid by *Cadaret* to Mr. Pieroni. The brokerage commissions charged by *Cadaret* may be higher or lower than those charged by other broker-dealers. In addition, *Cadaret*, as well as Mr. Pieroni, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Pieroni is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agents**. Mr. Pieroni, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Pieroni to purchase insurance products on a commission basis. **Conflict of Interest**: The

recommendation by Mr. Pieroni that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Pieroni. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

#### **Item 5 Additional Compensation**

None.

#### **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Robert Castiglione, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Castiglione at (716) 626-0060.

**Item 1 Cover Page**

A.

**Robert Castiglione**

WNY Asset Management, LLC

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6500 Sheridan Drive, Suite 200  
Williamsville, NY 14221  
[www.wnyasset.com](http://www.wnyasset.com)

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**This Brochure Supplement provides information about Robert Castiglione that supplements the WNY Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert Castiglione, Chief Compliance Officer, if you did *not* receive WNY Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Item 2 Education Background and Business Experience**

Robert Castiglione was born in 1975. Mr. Castiglione graduated from Canisus College in 1997, with a degree in Finance and from Boston College in 2002, with a Masters in Business Administration degree. Mr. Castiglione has served as a Registered Principal of WNY Asset Management, LLC since February of 2004. Mr. Castiglione has also been associated as a registered representative with Cadaret, Grant & Co. since February of 2004.

Mr. Castiglione has held the designation of Certified Financial Planner (CFP<sup>®</sup>) since May 2006. The CFP<sup>®</sup> designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelors degree from an accredited university. CFP<sup>®</sup> candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement

planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP Board.

### Item 3 Disciplinary Information

None.

### Item 4 Other Business Activities

- A. **Registered Representative of Cadaret** Mr. Castiglione is a registered representative of Cadaret, Grant & Co. (“*Cadaret*”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Castiglione in his individual capacity as a registered representative of *Cadaret*, to implement investment recommendations on a commission basis.
1. **Conflict of Interest** The recommendation by Mr. Castiglione that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Castiglione. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
  2. **Commissions** In the event the client chooses to purchase investment products through *Cadaret*, brokerage commissions will be charged by *Cadaret* to effect securities transactions, a portion of which commissions shall be paid by *Cadaret* to Mr. Castiglione. The brokerage commissions charged by *Cadaret* may be higher or lower than those charged by other broker-dealers. In addition, *Cadaret*, as well as Mr. Castiglione, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Castiglione is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agents**. Mr. Castiglione, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Castiglione to purchase insurance products on a commission basis. **Conflict of Interest**: The recommendation by Mr. Castiglione that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client’s

need. No client is under any obligation to purchase any insurance commission products from Mr. Castiglione. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

#### **Item 5 Additional Compensation**

None.

#### **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Robert Castiglione, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Castiglione at (716) 626-0060.

## Item 1 Cover Page

A.

**Thomas Duerr**

WNY Asset Management, LLC

Brochure Supplement

Dated 4/22/2011

Contact: Robert Castiglione, Chief Compliance Officer  
6500 Sheridan Drive, Suite 200  
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[www.wnyasset.com](http://www.wnyasset.com)

B.

**This Brochure Supplement provides information about Thomas Duerr that supplements the WNY Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert Castiglione, Chief Compliance Officer, if you did *not* receive WNY Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.**

## Item 2 Education Background and Business Experience

Thomas Duerr was born in 1952. Mr. Duerr graduated from SUNY at Brockport in 1975, with a degree in Business Administration/Finance and from The Rochester Institute of Technology in 1977, with a Masters in Business Administration degree. Mr. Duerr has served as a Managing Partner of WNY Asset Management, LLC since January of 2000. Mr. Duerr has also been associated as a registered representative with Cadaret, Grant & Co. since July of 1998.

Mr. Duerr has held the designation of Certified Public Accountant ("CPA") since November 1981. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful

passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

### Item 3 Disciplinary Information

None.

### Item 4 Other Business Activities

- A. **Registered Representative of Cadaret** Mr. Duerr is a registered representative of Cadaret, Grant & Co. ("*Cadaret*"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Duerr in his individual capacity as a registered representative of *Cadaret*, to implement investment recommendations on a commission basis.
1. **Conflict of Interest** The recommendation by Mr. Duerr that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Duerr. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
  2. **Commissions** In the event the client chooses to purchase investment products through *Cadaret*, brokerage commissions will be charged by *Cadaret* to effect securities transactions, a portion of which commissions shall be paid by *Cadaret* to Mr. Duerr. The brokerage commissions charged by *Cadaret* may be higher or lower than those charged by other broker-dealers. In addition, *Cadaret*, as well as Mr. Duerr, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Duerr is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.

B. **Licensed Insurance Agents.** Mr. Duerr, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Duerr to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Duerr that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Duerr. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

**Certified Public Accountant (CPA).** Mr. Duerr, in his individual capacity, is a certified public accountant, and may recommend his tax preparation and/or accounting services. To the extent a client determines to engage Mr. Duerr to provide tax preparation and/or accounting services, such services shall be provided by Mr. Duerr in his individual capacity as a certified public accountant, independent of Registrant. Registrant shall receive no portion of fees charged by Mr. Duerr for such services. **Conflict of Interest:** The recommendation by Mr. Duerr that a client elect his accounting services presents a *conflict of interest*, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Duerr for accounting services. Clients are reminded that they may elect to obtain accounting services recommended by the Registrant through other non-affiliated certified public accountants. **The Registrant's Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.**

## **Item 5 Additional Compensation**

None.

## **Item 6 Supervision**

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the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Castiglione at (716) 626-0060.

**Item 1 Cover Page**

A.

**Ronald M. Lojacono**

WNY Asset Management, LLC

Brochure Supplement

Dated 4/22/2011

Contact: Robert Castiglione, Chief Compliance Officer  
6500 Sheridan Drive, Suite 200  
Williamsville, NY 14221  
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B.

**This Brochure Supplement provides information about Ronald M. Lojacono that supplements the WNY Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert Castiglione, Chief Compliance Officer, if you did *not* receive WNY Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Item 2 Education Background and Business Experience**

Ronald M. Lojacono was born in 1967. Mr. Lojacono graduated from Medaille College in 1990, with a degree in Business Administration. Mr. Lojacono has been employed as an investment adviser representative of WNY Asset Management, LLC since August of 2005. Mr. Lojacono has also been associated as a registered representative with Cadaret, Grant & Co. since August of 2005.

Mr. Lojacono has held the designation of Certified Financial Planner (CFP<sup>®</sup>) since January of 2003. The CFP<sup>®</sup> designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelors degree from an accredited university. CFP<sup>®</sup> candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement

planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP Board.

### Item 3 Disciplinary Information

None.

### Item 4 Other Business Activities

- A. **Registered Representative of Cadaret** Mr. Lojaco is a registered representative of Cadaret, Grant & Co. (“*Cadaret*”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Lojaco in his individual capacity as a registered representative of *Cadaret*, to implement investment recommendations on a commission basis.
1. **Conflict of Interest** The recommendation by Mr. Lojaco that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Mr. Lojaco. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant’s Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
  2. **Commissions** In the event the client chooses to purchase investment products through *Cadaret*, brokerage commissions will be charged by *Cadaret* to effect securities transactions, a portion of which commissions shall be paid by *Cadaret* to Mr. Lojaco. The brokerage commissions charged by *Cadaret* may be higher or lower than those charged by other broker-dealers. In addition, *Cadaret*, as well as Mr. Lojaco, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Lojaco is separate and apart from Registrant’s investment management services discussed in the Registrant’s *Brochure*.
- B. **Licensed Insurance Agent**. Mr. Lojaco, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Lojaco to purchase insurance products on a commission basis. **Conflict of Interest**: The recommendation by Mr. Lojaco that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client’s need. No client is

under any obligation to purchase any insurance commission products from Mr. Lojacono. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Robert Castiglione, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

#### **Item 5 Additional Compensation**

None.

#### **Item 6 Supervision**

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